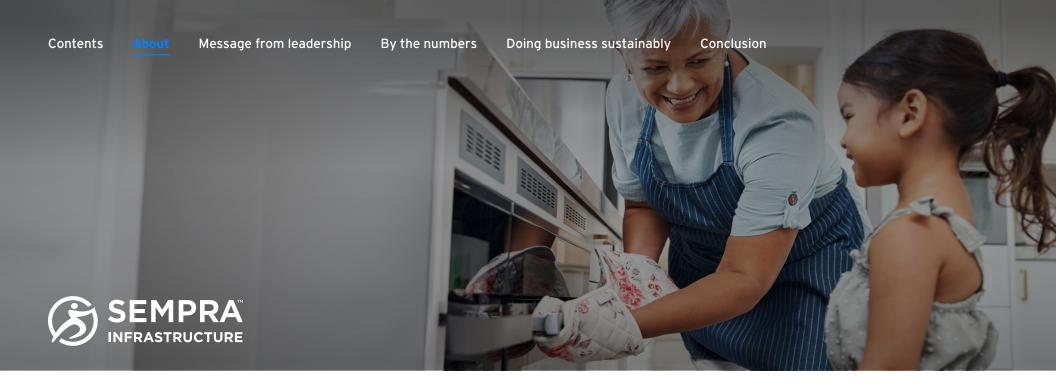


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Sempra Infrastructure consolidates Sempra's ownership and management of its non-U.S. utility and energy infrastructure assets in North America under a single platform that includes the operating companies of its subsidiary, Sempra Infrastructure Partners (SI Partners), as well as a holding company and certain services companies. Sempra owns a 70% interest in SI Partners. However, sustainability data included in this document is reported at 100% for entities in which SI Partners holds at least a 50% interest, except for the Cameron LNG facility for which sustainability data included in this document is reported at 50.2%.

Please note: All website references and hyperlinks throughout this report are provided for convenience only. None of the content contained on or that can be accessed through any referenced website or hyperlink is incorporated by reference in, or in any respect a part of, this report. With respect to hyperlinked content contained on certain services companies, all such content speaks only as of the date specified in the linked document or the relevant portion of the website and we assume no obligation to update or revise any such content as a result of new information, future events or otherwise. With respect to third-party content contained on a referenced or hyperlinked website, we assume no responsibility for any such content.



### **About**

Sempra Infrastructure's vision is to deliver energy for a better world. The company is committed to developing and operating efficient, safe and reliable energy infrastructure in Mexico and the U.S. to help strengthen and support energy security globally. With more than 2,500 employees, it is well-positioned to continue the development of large-scale energy infrastructure while exploring opportunities in innovative technologies.

In 2023, Sempra Infrastructure delivered more than \$3 billion in revenue and at the end of 2023 had over \$19 billion in total assets across three business lines:

- Low Carbon Solutions: A newly formed business
  line that combines the former Clean Power and
  Net Zero Solutions business lines to enhance
  synergy and alignment as the company continues
  to innovate in support of the energy transition.
  With a focus on commercializing and deploying
  low-carbon solutions in support of meeting the
  market demand for lower carbon and reliable
  energy, Sempra Infrastructure's current portfolio
  of resources in operation and under construction
  includes more than 1,300 MW of renewable
  energy infrastructure, a natural gas-fired power
- plant, as well as hydrogen fuel production and advanced carbon capture, usage and storage technologies under development.
- Energy Networks: Sempra Infrastructure supports energy reliability in Mexico and the United States with nearly 4,900 miles of natural gas transmission and distribution pipelines and a network of refined product storage terminals in development and operation.
- LNG: Sempra Infrastructure meets the energy diversification and transition needs of customers around the globe through its LNG operations and development projects. Its dual-coast strategy includes facilities on both the Pacific and Gulf Coasts of North America.

# Message from leadership

We are very excited to share the progress made during 2023 in advancing our sustainability strategy. Our dedication to developing and operating sustainable energy infrastructure is guided by three strategies: investing in safe and resilient operations, engaging people and communities and innovating for the future.



Our focus on innovating for the future through a dual-coast liquefied natural gas (LNG) export strategy is intended to help displace carbon-intense fossil fuels such as coal and fuel oil and support national security goals by providing access to U.S. natural gas to U.S. allies in Europe and Asia. Additionally, mindful of the world's energy needs, we restructured our business lines to enable a greater focus as we seek to meet market demand for lower carbon, reliable energy. Our new Low Carbon Solutions business line includes more than 1,300 MW of renewable energy infrastructure in operation and under construction and a natural gas-fired power plant, as well as hydrogen fuel production, e-natural gas, and advanced carbon capture, usage and storage technologies under development. Our approach of developing LNG export projects alongside low-carbon solutions combined with new and more effective emission controls allows our customers optionality and could potentially reduce other industrial emissions near our facilities. Our Energy Networks business line plays a significant role in meeting the demands of the markets we serve while enabling access to reliable and safe energy resources.

In support of safe and resilient operations, we continue to invest in the well-being of our employees, communities and the environment. We have expanded, updated and enhanced our emergency plans, programs, workshops, tools, and systems focused

on health and security. Safety is more than a top priority; it is a value by which our employees live each and every day.

Finally, we genuinely believe in championing people. We have taken concrete steps to foster a high-performance culture within a diverse, inclusive and supportive work environment. We then take this high-performance culture beyond our operations and into the communities where we operate. Through social investment, volunteer programs and the Sempra Infrastructure Foundation, we empower and create value for our communities, through support for educational, environmental and emergency relief projects.

At the forefront of the energy transition, we are dedicated to building the energy systems of the future. This chapter highlights the steps we are taking toward our mission of becoming North America's leading energy infrastructure company. We aim to provide access to safe and sustainable energy resources that improve lives, inspire people and unlock possibilities everywhere, allowing us to deliver energy for a better world.

Jam

**Abraham Zamora Torres** 

Senior Vice President and Chief External Affairs Officer, Chief Sustainability Officer

# 2023 by the numbers

4,500+

hours in emergency response preparedness training at refined products storage terminals<sup>1</sup>

80,000+

specimens from 58 species successfully relocated to the botanical garden of the Autonomous University of Nuevo León 82%

of facilities in Mexico are certified under ISO  $45001^2$ 

99%

reliability at Termoeléctrica de Mexicali, combinedcycle power plant, during the summer months 46%

lower GHG emissions intensity achieved in currently operational LNG infrastructure compared to the 2020 baseline

27%

reduction in flaring at Cameron LNG compared to 2022

88,000+

hours of training completed by employees

1.04 GW

of wind and solar contributed to avoiding nearly 1.2 million tons of CO<sub>2</sub>e emissions

\$4.1M

in charitable donations<sup>3</sup>

<sup>&</sup>lt;sup>1</sup> Veracruz, Valle de México, and Puebla terminals.

<sup>&</sup>lt;sup>2</sup> International standard for occupational health and safety.

<sup>&</sup>lt;sup>3</sup> Includes donations from Sempra Infrastructure and Sempra Infrastructure Foundation.



Investing in safe and resilient operations



Engaging people and communities



Innovating for the future



Sempra Infrastructure believes in doing the right thing. That means doing our part to protect the environment, support communities and build an inclusive economy where everyone can have a better future. Sempra Infrastructure aligns with Sempra's sustainable business strategy, which focuses on:

- Investing in safe and resilient operations
- Engaging people and communities
- Innovating for the future

As a leading energy infrastructure company in North America, Sempra Infrastructure helps to enable access to safe and reliable energy in the communities where it operates and around the world.

Contents

# Investing in safe and resilient operations

# Employee, contractor and public safety

Sempra Infrastructure's health and safety policies reflect the company's commitment to establish safe work practices by implementing rigorous standards for people, facilities, and processes, and having a workplace that is free from uncontrolled known hazards. Additionally, the company developed key elements of effective health and safety management on site intended to help maintain resiliency during natural disasters and other disruptive events.

- The Sempra Infrastructure "Good Catch Awards" program was initiated for U.S. assets to positively recognize site contractors' safe behavior.
- The Health & Safety Management System in Mexico was updated to improve and reduce administrative activities of operations, maintenance and construction personnel,

allowing for a greater focus on operating activities.

- People-Based Safety initiated at Port Arthur LNG as part of a contractor/subcontractor safety observations program. This is a peer-to-peer program where crew members advocate for the safety of the team.
- A new safety findings notification tool that facilitates reporting of unsafe acts and conditions was implemented and deployed across multiple operating assets in Mexico. Twenty in-person training sessions were held.

The company engages with external stakeholders to support the safety and resiliency of the communities in which it operates. In Mexico and the U.S., Sempra Infrastructure partners with local authorities to regularly conduct drills that allow the company to enhance procedures and continue to improve emergency response efforts.

### Resiliency and adaptation Asset integrity and operational excellence

Maintaining asset integrity and operational excellence is of paramount importance to the business. The company regularly analyzes and mitigates potential risks that could interrupt operations. Some examples include:

- Achieved significant reductions in pipeline risks (~50%) identified through integrity assessments.
- The Valle de Mexico's refined products storage terminal conducted a Risk-Based Inspection in compliance with the American Petroleum Institute Recommended Practice (RP) 580.<sup>1</sup>
- Low Carbon Solutions assets incorporated water protection practices into their operations.
   Termoeléctrica de Mexicali continues to meet its objective of not increasing water consumption, remaining at 1.7 m<sup>3</sup>/MWh utilization.

<sup>&</sup>lt;sup>1</sup> American Petroleum Institute standard for oil-refined products asset integrity management.

The water comes from an oxidation pond in the city of Mexicali; thus, this process does not create an additional burden for this resource in the region. The solar parks continue to implement their Water Management Plan, including reduced water use during solar panel cleaning.

- Most Low Carbon Solutions assets (88%) were included in a physical climate risk assessment.
   Sempra Infrastructure plans to expand this study to other business lines in 2024 to identify relevant physical climate risks of additional assets. As part of the expansion of this study, the company expects to also assess climate-related transition risks. The assessment aims to help Sempra Infrastructure better quantify potential impacts and develop strategies to mitigate risk throughout the portfolio of assets.
- In the Tepezalá solar park, a weed control project was conducted through sheep grazing. Flocks of sheep were brought on-site to clear dry vegetation, thus reducing the risk of fire during droughts as well as clearing any weed obstruction of the solar panels.

# Sustainable and efficient use of natural resources

Sempra Infrastructure is focused on the sustainable and efficient use of natural resources, especially those of the communities where the company operates.

The following examples show some actions the company has undertaken to protect the environment:

- Sempra Infrastructure funded and supervised the successful relocation of 58 different species that were originally located throughout the Ramones II Pipeline to a 5-hectare botanical garden at the Autonomous University of Nuevo León.
- The nursery at the Energía Costa Azul (ECA) regasification facility and ECA LNG liquefaction facility under construction protects more than 60,000 plants of 33 native species.
- Since 2003, the company has implemented a
  marine mammal protection program at the ECA
  regasification facility. Developed alongside local
  biologists, the program is designed to monitor
  marine mammals to prevent obstructions or
  collisions with tankers during migration periods,
  with zero incidents recorded to date. As of the
  end of 2023, records for this project include
  more than 70,000 images of 13 different species,
  mostly gray whales, sea lions and dolphins.

### **Cybersecurity**

The company is aware of the importance of strengthening its cybersecurity measures to secure and protect information related to customers, employees, suppliers, assets and communities. Accordingly, Sempra Infrastructure has developed a companywide cybersecurity strategy to address cybersecurity risks.

Recent enhancements in terms of cybersecurity include:

- A Cybersecurity Fusion Center was created to have a view of cybersecurity risks across the company and its three business lines. This three-year project and investment in a nextgeneration security operations center is intended to help Sempra Infrastructure reduce business risk and enhance efficiencies, with benefits realized incrementally throughout each phase of the implementation. The goals of each phase are to reduce threat exposure/footprint, enable timely incident response, enhance operational efficiencies, gain additional enterprise visibility and regularly test the effectiveness of defenses to enable continuous improvement.
- Cybersecurity assessments, penetration testing exercises and tabletop exercises were carried out to support the proactive identification of inherent risks.
- Awareness campaigns and exercises were implemented across the company to improve understanding of cybersecurity risks.



#### High-performance culture Employee engagement

Sempra Infrastructure strives to attract, develop, recognize and retain the highest-performing talent in the energy industry.

To obtain employee feedback, Sempra Infrastructure launched two surveys: Employee Engagement Survey (applicable to the U.S. and Mexico) and Great Place to Work (applicable to Mexico). The Employee Engagement Survey score was 4.12 (1 to 5 rating scale) and helped to identify employee engagement and trust while the Great Place to Work (GPTW) survey provided benchmarking against other companies. Sempra Infrastructure achieved a Trust Index score of 87%, 6 percentage points higher than the average score in Mexico, and achieved a participation rate of 90% in the GPTW survey.

Based on results from the surveys, Sempra Infrastructure identified two engagement priorities: recognition and development. The following items exemplify actions taken to address them:

- The Sempra family of companies launched the Energy with Purpose recognition platform to celebrate employees.
- The company launched the Sempra Infrastructure Leadership Development Program and the mPEAK program which is focused on peak performance.
- In 2023, Sempra Infrastructure offered 97 hours of diversity and inclusion training and workshops focused on fostering a culture of belonging. This is a 21% increase compared to 2022.

### **Development programs**

Additionally, the company designed programs to forge a strong, multicultural and broadly experienced team:

- Employee Resource Groups, including Growing Responsibilities and Opportunities for Women and Local Diversity and Inclusion Council programs, provided a resource for colleagues to build community, connect with leaders and advance diversity and inclusion initiatives.
- In collaboration with Sempra, the company delivered conflict resolution, equity and communication best practices training. All employees were invited to at least one training course.
- Participated in the Empresas Mexicanas por la Inclusión program (Mexican Companies Embracing Inclusion) in collaboration with the World Bank and the International Finance Corporation, where the company shared best practices and initiatives for lesbian, gay, bisexual, transgender, queer or questioning (LGBTQ+) communities and people with disabilities.

# Community involvement and partnerships

Sempra Infrastructure built robust relationships by engaging and soliciting feedback from various stakeholders about progress on critical infrastructure investments that can positively impact their regions. The company established Community Advisory Councils in 2023 in Sonora and Chihuahua that convene quarterly to identify and address issues, concerns and opportunities at the community level.

### Community initiatives in the United States

In the U.S., the team focuses on Emergency Preparedness & Safety, Education, Environment, and Economic Prosperity & Leadership Development.

- Emergency preparedness and safety: The Season of Giving initiatives in Texas and Louisiana support nonprofits, non-governmental organizations and community-based organizations that serve the most vulnerable populations with critical programs and resources. These efforts include bill assistance, health and wellness screenings, food and hot meal distribution and delivery programs.
- Education: The Innovative Educator initiative supports local schools with mini-grant awards for teachers to bolster STEM-related activities in their classrooms.

- Environment: Site materials from the Port
  Arthur LNG Road Relocation program were
  used to create a new artificial reef in waters
  approximately nine miles from the community
  of Sabine Pass, Texas. The company supported
  efforts to reintroduce the Whooping Crane in
  Cameron Parish.
- Economic prosperity and leadership development: In launching the construction of Port Arthur LNG, the company hosted a hiring and procurement fair.

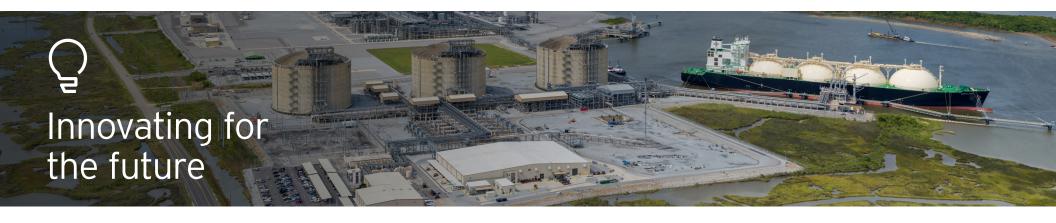
### **Community initiatives in Mexico**

In Mexico, Fundación Sempra Infraestructura (Sempra Infrastructure Foundation) focuses on education, sustainable electrification, emergency relief and employee engagement. In 2023, the foundation supported 72 projects focused mainly on scholarships and clean electrification at shelters and underserved communities' attention centers.

- Education: The foundation provides scholarships for talented youth, especially those interested in energy and/or environmental issues.
- Sustainable electrification: The foundation promotes using renewable energy at nonprofit organizations to reduce their carbon footprint and electricity costs, enabling them to allocate more of their budget to their primary mission.
- Emergency relief: In 2023, in response to the devastation caused by Hurricane Otis in the

- Mexican state of Guerrero, the foundation launched an emergency campaign to allocate funds to those affected by the natural disaster. Donations to this emergency campaign from employees were matched at a 2:1 ratio.
- Employee engagement: The foundation offers employees the opportunity to volunteer to improve their communities. The foundation carried out three campaigns throughout the year: Back to School, Hunger Action Month and Holiday Giving. A total of 447 employees participated in events in 11 states, representing 1,826 volunteer hours.

In addition to the foundation, community engagement work in Mexico includes social investments made in the communities where the company operates. The company improved a baseball stadium for the Mayo Indigenous community in San José Masiaca, Sonora. Sempra Infrastructure also made various Civil Protection equipment contributions to the city councils of Tepezalá, Macuspana, Huimanguillo, Jalapa and General Bravo. The program for the municipality of Ensenada continued with social investments in infrastructure and equipment.



### **Business and policy innovations**

The energy transition will require modern technologies and new ways of doing business. Sempra Infrastructure continues to collaborate with industry partners to further its decarbonization and carbon sequestration efforts.

- Sempra Infrastructure signed a non-binding agreement with a leading Japanese consortium comprised of Tokyo Gas Company, Osaka Gas Company, Toho Gas Company and Mitsubishi Corporation to evaluate the development of an e-natural gas (also referred to as e-methane) supply chain. The production of e-natural gas is anticipated to leverage green hydrogen, produced with renewable power, and recycled CO<sub>2</sub> to obtain a carbon-neutral product. The proposed project aims to produce 130,000 metric tons of e-natural gas per year, to be liquefied near the Cameron LNG facility and exported to Japan.
- Sempra Infrastructure used Optical Gas Imaging (OGI) cameras on-site for the detection and measurement of natural gas leaks at the Doctor Arroyo compression station in Mexico. Given the precision with which OGI cameras can detect emissions, Sempra Infrastructure intends to continue to expand its use to other transmission assets to help prevent involuntary natural gas releases.
- Sempra Infrastructure is an active member of the International Group of Liquefied Natural Gas Importers and participates in the Technical Study Group (TSG) task force. The TSG made emissions reduction part of their work focus for 2023. This included shared learnings on potential solutions to fugitive emissions from valves and flanges at LNG terminals.

### **Energy transition action plan**Decarbonization

Sempra Infrastructure made progress in decarbonization efforts through the implementation of new emissions controls and advanced technology:

- Sempra Infrastructure estimates there have been negligible fugitive GHG and other air emissions since U.S. midstream pipeline assets began operations in 2019. The results from annual air emissions testing have been well below the thresholds established by the Louisiana Department of Environmental Quality. Cameron Interstate Pipeline recently completed a Pipeline and Hazardous Material Safety Administration audit for 2020-2022 and received a report of no findings, no notices of deficiencies and no penalties.
- Methane emissions prevention and control programs were developed for transmission

- The use of updated procedures and technology to detect fugitive emissions for assets in Mexico is helping to identify GHG emissions associated with certain operational assets as a first step towards working to reduce our overall emissions.
- Cameron LNG increased leak detection and repair (LDAR) survey frequency to 2x per year. As part of its semi-annual LDAR process, Cameron LNG conducted leak measurements to quantify emission rates and improve granularity and accuracy in GHG emissions reporting.

#### Diversification

As an energy infrastructure company, Sempra Infrastructure recognizes the value of diversifying energy sources to help enable the energy transition and reduce environmental impacts of its projects:

 Solar panels were installed at the metering and regulation station of the Guaymas-El Oro Pipeline, which allowed Sempra Infrastructure to reduce its electrical grid demand by relying on on-site energy generation.  Sempra Infrastructure currently has two proposed carbon capture and sequestration projects in development: Hackberry Carbon Capture and Sequestration and Titan Carbon Sequestration. Hackberry Carbon Capture and Sequestration is under development and the company announced the Titan Carbon Sequestration project in Texas, which has the potential to capture carbon dioxide (CO<sub>2</sub>) from Port Arthur LNG and unlock other emissions reduction opportunities. As part of the Titan project, Sempra Infrastructure announced the acquisition of approximately 38,000 acres of pore space, which could support carbon sequestration from Port Arthur LNG's acid gas removal units (AGRUs) and other emissions reduction opportunities. Titan's proximity to the Port Arthur site potentially provides strategic value for CO<sub>2</sub> transport and sequestration activities.

#### Digitalization

As a leading company in the energy sector, Sempra Infrastructure strives to keep up to date with the latest technology to augment its resources:

Sempra Infrastructure adopted Consequences
 Simulation, a specialized software to support the
 operational integrity of certain Mexican assets.
 This tool helps to analyze the consequences
 associated with operational conditions and
 locations (e.g., leaks, ruptures and other
 incidents) for project teams to better identify
 system impacts.



- Ecogas installed more than 7,500 smart meters in 2023, totaling almost 39,000 across its service territory. Thanks to these devices, Ecogas can monitor daily natural gas consumption, detect possible leaks and verify the accuracy of meter readings.
- A new third-party tool, True Capture, was implemented at the Border solar park to increase production through an optimization algorithm for automatic solar trackers.
- Digital-twin technology was adopted at ECA LNG and Port Arthur LNG to allow project team members to access terabytes of project data, including three-dimensional models and schedules on a single platform.

### Conclusion

Sempra Infrastructure believes that advancements in energy infrastructure and sustainability can be done hand in hand. The company strives to provide safe and reliable energy while decarbonizing the sector through cleaner forms of energy. The company's diverse portfolio of assets, including energy networks, solar parks, wind farms and LNG Infrastructure support energy security and reliability in North America.

In 2024, the company expects to launch its sustainability strategy, where it will strengthen current sustainability plans in alignment with Sempra's sustainable business strategy. Sempra Infrastructure will focus on its most significant sustainability issues covering operations in Mexico and the U.S.









#### Sempra Infrastructure - Mexico

- Centro Mexicano para la Filantropía, Socially Responsible Company Award (Distintivo ESR).
- Great Place to Work México, ranked 18th in Mexico.
- Consejo Mexicano de Negocios and Éntrale Foundation, Company Committed to Job Inclusion of People with Disabilities 2023 Award.
- Human Rights Campaign Foundation Equity MX, Best Places to Work for LGBTQ+ Equity.
- Petróleo & Energía, Energy Transition Award.
- Petróleo & Energía, 100 Leaders in the Energy Sector.
- Empresas Verdes, Top 30 Most Inclusive Companies 2023.
- Expansión, Top 500 Most Important Companies in Mexico.
- Expansión, Top 500 Companies Fighting Corruption.
- Empresas Verdes, Top 25 Companies with Most Progress in SDGs.
- Energía Hoy, Top 50 Most Important Energy Companies in Mexico.
- Energía Hoy, Top 30 Most Important Gas Companies in Mexico.
- Great Place to Work México, The Most Trusted CEOs, Tania Ortiz Mena.
- Expansión, Top 100 Most Powerful Women in Business, Tania Ortiz Mena.
- Grupo T21, Top 100 Most Influential, Tania Ortiz Mena.

- Petróleo & Energía, Top 100 Leaders in the Energy Sector, Tania Ortiz Mena.
- Hart Energy, 25 Influential Women in Energy, Tania Ortiz Mena.
- Bloomberg Línea, Top 500 Most Influential People in Latin America, Tania Ortiz Mena.
- Merco, Top 100 Leaders with the Best Corporate Reputation, Tania Ortiz Mena.
- Empresas Verdes, Top 60 Women Committed to the Environment, Cherie Beninger, Blanca Mendoza & Lorna Conde.

#### Sempra Infrastructure - U.S.

- Ally Energy, Best Energy Team GRIT Award, Port Arthur LNG Phase 1.
- World LNG Summit and Awards, World Energy Transition Award 2023.
- Texas Lawbook, 2023 Houston Corporate Counsel Award for Lifetime Achievement, Carolyn Benton Aiman.
- Hart Energy Awards, 25 Influential Women in Energy, Carolyn Benton Aiman.
- Greater Houston Woman's Chamber of Commerce, Texas Hall of Fame, Carolyn Benton Aiman.
- Lawyers of Color, Wonderful Women 2023, Carolyn Benton Aiman.
- 2023 Women in the Fast Lane of STEAM, Role Model, Carolyn Benton Aiman.

# Forward-looking statements

This report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions about the future, involve risks and uncertainties, and are not guarantees. Future results may differ materially from those expressed or implied in any forward-looking statement. These forward-looking statements represent our estimates and assumptions only as of May 9, 2024. We assume no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise.

In this report, forward-looking statements can be identified by words such as "believe," "expect," "intend," "anticipate," "contemplate," "plan," "estimate," "project," "forecast," "envision." "should." "could." "would." "will." "confident." "may," "can," "potential," "possible," "proposed," "in process," "construct," "develop," "opportunity," "preliminary," "initiative," "target," "outlook," "optimistic," "poised," "positioned," "maintain," "continue," "progress," "advance," "goal," "aim," "commit," or similar expressions, or when we discuss our guidance, priorities, strategy, goals, vision, mission, opportunities, projections, intentions or expectations.

Factors, among others, that could cause actual results and events to differ materially from those expressed or implied in any forward-looking statement include: decisions, investigations, inquiries, regulations, denials or revocations of permits, consents, approvals or other authorizations, and other actions, including the failure to honor contracts and commitments, by the (i) U.S. Department of Energy, Comisión Reguladora de Energía, U.S. Federal Energy Regulatory Commission, U.S. Internal Revenue Service and other regulatory bodies and (ii) U.S., Mexico and states, counties, cities and other jurisdictions therein and in other countries where we do business; the success of business development efforts, construction projects, acquisitions, divestitures and other significant transactions, including risks related to (i) being able to make a final investment decision, (ii) completing construction projects or other transactions on schedule and budget. (iii) realizing anticipated benefits from any of these efforts if completed, (iv) obtaining third-party consents and

approvals and (v) third parties honoring their contracts and commitments: macroeconomic trends or other factors that could change our capital expenditure plans and their potential impact on growth; litigation, arbitrations, property disputes and other proceedings, and changes to laws and regulations. including those related to tax and trade policy and the energy industry in Mexico; cybersecurity threats, including by state and state-sponsored actors, of ransomware or other attacks on our systems or the systems of third parties with which we conduct business, including the energy grid or other energy infrastructure; the availability, uses, sufficiency, and cost of capital resources and our ability to borrow money or otherwise raise capital on favorable terms and meet our obligations, including due to (i) actions by credit rating agencies to downgrade our credit ratings or place those ratings on negative outlook, (ii) instability in the capital markets, or (iii) rising interest rates and inflation; the impact on our ability to pass through higher costs to customers due to volatility in inflation, interest and foreign currency exchange rates and commodity prices; the impact of climate and sustainability policies, laws, rules, regulations, trends and required disclosures, including actions to reduce or eliminate reliance on natural gas, the risk of nonrecovery for stranded assets, and uncertainty related to emerging technologies; weather, natural disasters, pandemics, accidents, equipment failures, explosions, terrorism, information system outages or other events, such as work stoppages, that disrupt our operations, damage our facilities or systems, cause the release of harmful materials or fires or subject us to liability for damages, fines and penalties, some of which may not be recoverable through insurance or may impact our ability to obtain satisfactory levels of affordable insurance: the availability of natural gas, including disruptions caused by failures in the pipeline system or limitations on the withdrawal of natural gas from storage facilities; and other uncertainties, some of which are difficult to predict and beyond our control.

These risks and uncertainties are further discussed in the reports that Sempra has filed with the U.S. Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's

website, www.sec.gov, and on Sempra's website, www.sempra. com. Investors should not rely unduly on any forward-looking statements.

Sempra Infrastructure and Sempra Infrastructure Partners are not the same company as San Diego Gas & Electric Company or Southern California Gas Company, and none of Sempra Infrastructure, Sempra Infrastructure Partners nor any of its subsidiaries is regulated by the California Public Utilities Commission.

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